

The Parochial Church Council of the
Parish of St. Mary and St. Michael
Trumpington
Cambridge
in the Diocese of Ely
Registered Charity No. 1139132

Annual Review
and
Financial Statements
for the
year ended
31 December 2019

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill
West Malling, Kent ME19 4JQ

Independent Examiner:

Mrs L King

St Mary and St Michael, Trumpington, Cambridge.

INDEPENDENT EXAMINER'S UNQUALIFIED REPORT – CHARITABLE TRUST

Independent examiner's report to the Trustees of St Mary & St Michael, Trumpington, Cambridge

I report on the accounts of the Trust for the year ended 31 December 2019, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

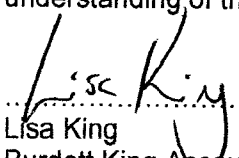
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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Lisa King
Burdett King Accountancy Limited
8 The Hamiltons
Newmarket
CB8 0NF

Date: 6 March 2020

The Parish Church of St Mary & St Michael, Trumpington, Cambridge, in the Diocese of Ely
Registered Charity No.1139132

Annual accounts for the year ended 31 December 2019

Section A Statement of financial activities

	Note	Unrestricted funds £	Restricted funds £	Endowment Fund £	Total this year £	Total last year £
Incoming resources						
Voluntary income	2(a)	95,727	12,591	-	108,319	101,119
Activities for generating funds	2(b)	12,152	-	-	12,152	12,254
Income from investments	2(c)	9,880	8,789	-	18,669	20,159
Church activities	2(d)	47,931	3,494	-	51,425	53,065
Total incoming resources		165,690	24,875	-	190,565	186,597
Resources expended						
Church activities	3(a)	156,022	58,901	-	214,922	196,481
Costs of generating voluntary income	3(b)	1,199	105	-	1,304	1,014
Governance costs	3(c)	-	-	-	-	-
Total resources expended		157,221	59,006	-	216,226	197,495
Net incoming/(outgoing) resources before transfers		8,469	(34,131)	-	(25,662)	(10,899)
Gross transfers between funds	7	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		8,469	(34,131)	-	(25,662)	(10,899)
Other recognised gains/(losses)						
Gains and losses on investment assets	5	-	42,709	58,774	101,483	(8,129)
Net movement in funds		8,469	8,578	58,774	75,821	(19,028)
Balances b/fwd 1 January		153,253	337,242	889,216	1,379,711	1,398,739
Balances c/fwd 31 December		161,722	345,819	947,991	1,455,532	1,379,711

The Parish Church of St Mary & St Michael, Trumpington, Cambridge, in the Diocese of Ely



Registered Charity No.1139132

Section B

Balance sheet as at 31 December 2019

	Note	Unrestricted funds £	Restricted funds £	Endowment Fund £	Total this year £	Total last year £
Fixed assets						
Freehold of Church Hall		-	-	435,000	435,000	435,000
Lease of The Bakehouse		-	-	140,000	140,000	140,000
Investments	5	-	271,034	372,991	644,025	542,541
Total fixed assets		-	271,034	947,991	1,219,025	1,117,541
Current assets						
Debtors - tax recoverable		12,830	1,311	-	14,141	17,008
Cash at bank - Current Accounts		160,031		-	160,031	169,731
Cash at bank - Deposit Accounts		-	72,062	-	72,062	84,062
Total current assets		172,861	73,373	-	246,234	270,801
Creditors: amounts falling due within one year	6	9,727	-	-	9,727	8,631
Net current assets/(liabilities)		163,134	73,373	-	236,507	262,170
Total assets less current liabilities		163,134	344,407	947,991	1,455,532	1,379,711
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
Net assets		£ 163,134	£ 344,407	£ 947,991	£ 1,455,532	£ 1,379,711
Funds of the Charity						
Unrestricted funds	7	155,947	-	-	155,947	147,478
Restricted funds	7	-	351,594	-	351,594	343,017
Endowment funds	7	-	-	947,991	947,991	889,216
Total funds		£ 155,947	£ 351,594	£ 947,991	£ 1,455,532	£ 1,379,711

Signed by two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	M Maxwell	10-3-20
	E Brookes	10-3-20

Note 1

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are general funds which have been designated for a particular purpose.

Restricted funds consist of donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with section 10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is written off when the asset is acquired.

Investments are valued at market value at 31 December.

The Parish Church of St Mary & St Michael, Trumpington, Cambridge, in the Diocese of Ely
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Section C

Notes to the accounts - 31 December 2019 (cont)

2. INCOMING RESOURCES

2(a) Voluntary income

	Unrestricted funds	Restricted funds	Endowment Fund	Total this year	Total last year
	£	£	£	£	£
Planned giving	36,947	2,760	-	39,707	38,379
Gift Aid donations					
Tax recoverable	12,830	1,311	-	14,141	12,955
Yellow Envelopes	3,687		-	3,687	4,526
Collections	8,908		-	8,908	9,497
Charity (open plate)		1,997	-	1,997	1,810
Trinity Fund	8,636		-	8,636	1,375
Donations	21,200		-	21,200	26,580
Youth Grant and shared costs			-	-	-
Bakehouse	1,073		-	1,073	610
Church yard		6,523	-	6,523	975
Sundry Income	448		-	448	358
VAT Refund			-	-	4,054
Legacies	2,000		-	2,000	-
Total	95,727	12,591	-	108,319	101,119

2(b) Activities for generating funds

Magazine (advertising)	9,724	-	-	9,724	10,101
Fete, events and fundraising	2,428	-	-	2,428	2,153
Total	12,152	-	-	12,152	12,254

2(c) Income from investments

Dividend income	9,661	8,059	-	17,720	19,589
Interest	218	730	-	949	570
Total	9,880	8,789	-	18,669	20,159

2(d) Income from church activities

Fees for weddings and funerals	5,865		-	5,865	7,460
Diocesan Fee		3,169	-	3,169	4,559
Childrens Worker	18,339		-	18,339	19,037
Circle of Security	2,360		-	2,360	-
Junior			-	-	200
Messy Church	232		-	232	498
Flowers		325	-	325	213
Church Hall (inc. Ins)	21,134		-	21,134	21,098
Total	47,931	3,494	-	51,425	53,065

Total Incoming Resources	£ 165,690	£ 24,875	£ -	£ 190,565	£ 233,839
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The Parish Church of St Mary & St Michael, Trumpington, Cambridge, in the Diocese of Ely
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Section C

Notes to the accounts - 31 December 2019 (cont)

3. RESOURCES EXPENDED	Unrestricted funds	Restricted funds	Endowment Fund	Total this year	Total last year
	£	£	£	£	£
3(a) Church activities					
Missionary and charitable giving		2,000	-	2,000	1,807
Charity payments	72,310		-	72,310	70,285
Ministry: Parish share	856		-	856	4,579
Clergy expenses	5,825		-	5,825	5,840
Organists	1,848		-	1,848	2,252
Clay Farm	26,221		-	26,221	26,231
Childrens Worker + expenses	3,446		-	3,446	-
Maint of Ministry/Ch Req	5,725		-	5,725	3,836
Admin	15,230		-	15,230	15,886
Church utility costs	2,105		-	2,105	2,193
Bakehouse	1,222		-	1,222	2,315
MoPS	500		-	500	500
Miscellaneous expenses	78		-	78	4,077
Diocesan Fees		3,313	-	3,313	4,559
Cleaning	3,363		-	3,363	3,709
Insurance	4,026		-	4,026	3,921
Magazine costs	11,395		-	11,395	10,418
Church Hall running costs	1,134		-	1,134	1,098
Junior	326		-	326	2,055
Messy Church	412		-	412	237
Special Funds		53,588	-	53,588	30,683
Total	156,022	58,901	-	214,922	196,481
3(b) Generation of voluntary income					
Fete, events and appeal costs	1,199	105	-	1,304	1,014
3(c) Governance costs					
Independent Examination	-	-	-	-	-
Total Resources Expended	£ 157,221	£ 59,006	£ -	£ 216,226	£ 197,495

The Parish Church of St Mary & St Michael, Trumpington, Cambridge, in the Diocese of Ely
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Section C **Notes to the accounts - 31 December 2019** **(cont)**

Note 4 **Contingent asset**

None

Note 5 **Investment assets**

Investments relate to 33,597 units of CBF Church of England Investment Fund.

Value at 31 December 2019 - £19.4821 per unit = £644,024 (2018 - £542,541) a profit of £101,483 (2018 - loss of £8,129).

Note 6 **Creditors and accruals**

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Creditors	5,712	356	-	-
Accruals and deferred income	4,015	8,275	-	-
Total	9,727	8,631	-	-

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Section C

Notes to the accounts - 31 December 2019

(cont)

Note 7

Fund movements

	Fund balances b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances c/fwd £
Unrestricted Funds					
General Fund	90,993	148,748	(150,378)	(1,375)	87,988
Trinity Advance Deposit	6,827	7,280	(6,843)	1,375	8,639
Willers Fund	49,658	9,661	-	-	59,319
Total Unrestricted Funds	£ 147,478	£ 165,690	£ (157,221)	£ -	£ 155,947
Restricted Funds					
Bells	3,728	181	-	-	3,909
Choir & Music	(808)	-	(105)	-	(913)
Churchyard	5,295	6,523	(8,864)	-	2,955
Flowers	791	325	(550)	-	566
Junior Church	-	-	-	-	-
Ministry	(154)	3,169	(3,313)	-	(298)
Charity	3	1,997	(2,000)	-	-
Fabric	£ 105,837	£ 12,680	£ (44,174)	-	74,343
Total Restricted Funds	£ 114,692	£ 24,875	£ (59,006)	£ -	£ 80,561
Capital Funds					
Fabric Fund including the Egli Bequest	£ 228,325	£ 42,709	-	£ -	271,034
Endowment Funds					
Freehold of Church Hall	435,000	-	-	-	435,000
Lease of The Bakehouse	140,000	-	-	-	140,000
Willers Bequest	280,002	52,375	-	-	332,377
Bells Fund	5,232	979	-	-	6,211
Churchyard Fund	13,686	2,647	-	-	16,333
Osborn Fund	4,918	832	-	-	5,751
Stanley Bequest	3,993	748	-	-	4,742
Egli Grave Bequest	6,385	1,194	-	-	7,578
Total Endowment Funds	£ 889,216	£ 58,774	£ -	£ -	£ 947,991
Total Funds	£ 1,379,711	£ 292,047	£ (216,227)	£ -	£ 1,455,532